

Management's Responsibility

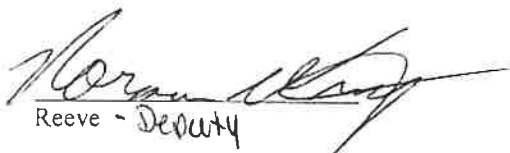
To the Ratepayers of Rural Municipality of Manitou Lake No. 442

The municipality's management is responsible for the preparation and presentation of the accompanying consolidated financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgements and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the consolidated financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the consolidated financial statements.

The Council is composed of elected officials who are not employees of the municipality. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the municipality's external auditors.

Vantage, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.


Reeve - Deputy


Administrator

June 9, 2022

INDEPENDENT AUDITORS' REPORT

To the Council of
Rural Municipality of Manitou Lake No. 442
Marsden, Saskatchewan

Qualified Opinion

We have audited the accompanying consolidated financial statements of the Rural Municipality of Manitou Lake No. 442, which comprise the consolidated statement of financial position as at December 31, 2021, the consolidated statements of operations, change in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matter described in the *Basis for Qualified Opinion* section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the Rural Municipality of Manitou Lake No. 442 as at December 31, 2021, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Qualified Opinion

The municipality has interests in the Neilburg Fire Board, Manitou Lake Fire & Rescue Co-operative and Big Manitou Regional Park which are government partnerships. The municipality has not recorded in its consolidated financial statements these interests using the proportionate consolidation method, which constitutes a departure from Canadian Public Sector Accounting Standards. The effect on the consolidated financial statements of the failure to consolidate these interests has not been determined.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Consolidated Financial Statements* section of our report. We are independent of the Rural Municipality of Manitou Lake No. 442 in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Rural Municipality of Manitou Lake No. 442's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the municipality or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the municipality's financial reporting process.

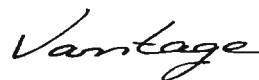
Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The logo for Vantage Chartered Professional Accountants, featuring the word "Vantage" in a stylized, cursive script.

Chartered Professional Accountants

North Battleford, Saskatchewan
June 9, 2022

Rural Municipality of Manitou Lake No. 442
Consolidated Statement of Financial Position
As at December 31, 2021

Statement 1

	2021	2020
FINANCIAL ASSETS		
Cash and Temporary Investments (Note 2)	12,100,487	10,573,475
Taxes Receivable - Municipal (Note 3)	92,223	509,173
Other Accounts Receivable (Note 4)	135,872	156,389
Land for Resale (Note 5)		
Long-Term Investments (Note 6)	99,835	91,937
Debt Charges Recoverable		
Other (<i>Specify</i>)		
Total Financial Assets	12,428,417	11,330,974
LIABILITIES		
Bank Indebtedness (Note 7)		
Accounts Payable	330,227	509,246
Accrued Liabilities Payable		
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Long-Term Debt (Note 8)		
Lease Obligations		
Total Liabilities	330,227	509,246
NET FINANCIAL ASSETS (DEBT)	12,098,190	10,821,728
NON-FINANCIAL ASSETS		
Tangible Capital Assets (Schedule 6, 7)	16,362,671	17,088,199
Prepayments and Deferred Charges		1,909
Stock and Supplies	44,610	59,319
Other (Note 9)	41,697	35,942
Total Non-Financial Assets	16,448,978	17,185,369
ACCUMULATED SURPLUS (DEFICIT) (Schedule 8)	28,547,168	28,007,097

Rural Municipality of Manitou Lake No. 442
Consolidated Statement of Operations
For the year ended December 31, 2021

Statement 2

	2021 Budget	2021	2020
REVENUES			
Taxes and Other Unconditional Revenue (Schedule 1)	3,771,400	3,749,901	3,044,172
Fees and Charges (Schedule 4, 5)	186,000	254,790	209,158
Conditional Grants (Schedule 4, 5)	52,400	76,812	31,254
Tangible Capital Asset Sales - Loss (Schedule 4, 5)		(21,755)	(121,280)
Land Sales - Gain (Schedule 4, 5)			
Investment Income and Commissions (Schedule 4, 5)	155,000	155,300	175,651
Restructurings (Schedule 4,5)			
Other Revenues (Schedule 4, 5)			
Total Revenues	4,164,800	4,215,048	3,338,955
EXPENSES			
General Government Services (Schedule 3)	637,600	1,266,143	816,898
Protective Services (Schedule 3)	166,000	168,055	165,551
Transportation Services (Schedule 3)	3,110,680	2,132,383	2,551,238
Environmental and Public Health Services (Schedule 3)	147,000	107,214	114,581
Planning and Development Services (Schedule 3)	15,000		
Recreation and Cultural Services (Schedule 3)	100,000	88,774	90,465
Utility Services (Schedule 3)			
Restructurings (Schedule 3)			
Total Expenses	4,176,280	3,762,569	3,738,733
Surplus (Deficit) of Revenues over Expenses before Other Capital Contributions	(11,480)	452,479	(399,778)
Provincial/Federal Capital Grants and Contributions (Schedule 4, 5)	32,000	87,592	150,838
Surplus (Deficit) of Revenues over Expenses	20,520	540,071	(248,940)
Accumulated Surplus (Deficit), Beginning of Year	28,007,097	28,007,097	28,256,037
Accumulated Surplus (Deficit), End of Year	28,027,617	28,547,168	28,007,097

Rural Municipality of Manitou Lake No. 442
Consolidated Statement of Change in Net Financial Assets
For the year ended December 31, 2021

Statement 3

	2021 Budget	2021	2020
Surplus (Deficit)	20,520	540,071	(248,940)
(Acquisition) of tangible capital assets		(480,940)	(1,627,226)
Amortization of tangible capital assets		1,028,915	999,959
Proceeds on disposal of tangible capital assets		155,798	519,611
Loss (gain) on the disposal of tangible capital assets		21,755	121,280
Transfer of assets/liabilities in restructuring transactions			
Surplus (Deficit) of capital expenses over expenditures		725,528	13,624
(Acquisition) of supplies inventories			(21,355)
(Acquisition) of credit union equity		(5,755)	(579)
Consumption of supplies inventory		14,709	
Use (acquisition) of prepaid expense		1,909	(1,909)
Surplus (Deficit) of expenses of other non-financial over expenditures		10,863	(23,843)
Increase/Decrease in Net Financial Assets	20,520	1,276,462	(259,159)
Net Financial Assets (Debt) - Beginning of Year	10,821,728	10,821,728	11,080,887
Net Financial Assets (Debt) - End of Year	10,842,248	12,098,190	10,821,728

Rural Municipality of Manitou Lake No. 442
Consolidated Statement of Cash Flow
For the year ended December 31, 2021

Statement 4

	2021	2020
Cash provided by (used for) the following activities		
Operating:		
Surplus (Deficit)	540,071	(248,940)
Amortization	1,028,915	999,959
Loss on disposal of tangible capital assets	21,755	121,280
	1,590,741	872,299
Change in assets/liabilities		
Taxes Receivable - Municipal	416,950	(322,935)
Other Receivables	20,517	79,126
Land for Resale		
Other Financial Assets		
Accounts and Accrued Liabilities Payable	(179,019)	346,558
Deposits		
Deferred Revenue		
Accrued Landfill Costs		
Liability for Contaminated Sites		
Other Liabilities		
Stock and Supplies	14,709	(21,355)
Prepayments and Deferred Charges	1,909	(1,909)
Other (<i>Specify</i>)	(5,755)	(579)
Cash provided by operating transactions	1,860,052	951,205
Capital:		
Acquisition of tangible capital assets	(480,940)	(1,627,226)
Proceeds from the disposal of tangible capital assets	155,798	519,611
Other capital		
Cash applied to capital transactions	(325,142)	(1,107,615)
Investing:		
Long-term investments	(7,898)	(6,724)
Other investments		
Cash provided by (applied to) investing transactions	(7,898)	(6,724)
Financing:		
Debt charges recovered		
Long-term debt issued		
Long-term debt repaid		
Other financing		
Cash provided by (applied to) financing transactions		
Change in Cash and Temporary Investments during the year	1,527,012	(163,134)
Cash and Temporary Investments - Beginning of Year	10,573,475	10,736,609
Cash and Temporary Investments - End of Year	12,100,487	10,573,475

Rural Municipality of Manitou Lake No. 442
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies

The consolidated financial statements of the municipality have been prepared by management in accordance with Canadian public sector accounting standards (PSAS) as recommended by the Chartered Professional Accountants of Canada (CPA Canada). Significant aspects of the accounting policies adopted by the municipality are as follows:

Basis of Accounting: The consolidated financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting requires revenues to be recognized as they become available and measurable and expenses are recognized as they are incurred and measurable as a result of the receipt of goods and services and the creation of a legal obligation to pay.

- a) **Reporting Entity:** The consolidated financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their financial affairs and resources.
 - b) **Collection of Funds for Other Authorities:** Collection of funds by the municipality for school boards, municipal hail and conservation and development authorities are collected and remitted in accordance with relevant legislation.
 - c) **Government Transfers:** Government transfers are the transfer of assets from senior levels of government that are not the result of an exchange transaction, are not expected to be repaid in the future, or the result of a direct financial return. Government transfers are recognized as revenue in the period that the events giving rise to the transfer occur, providing:
 - a) the transfers are authorized
 - b) any eligibility criteria have been met; and
 - c) reasonable estimates of the amounts can be made.
- Unearned government transfer amounts received will be recorded as deferred revenue.
Earned government transfer amounts not received will be recorded as an amount receivable.
- d) **Deferred Revenue:** Fees and charges: Certain user charges and fees are collected for which the related services have yet to be performed. Revenue is recognized in the period when the related expenses are incurred or services performed.
 - e) **Local Improvement Charges:** Local improvement projects financed by frontage taxes recognize any prepayment charges as revenue in the period assessed.
 - f) **Net Financial Assets:** Net Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.
 - g) **Non-Financial Assets:** Tangible capital and other non-financial assets are accounted for as assets by the government because they can be used to provide government services in future periods. These assets do not normally provide resources to discharge the liabilities of the government unless they are sold.
 - h) **Appropriated Reserves:** Reserves are established at the discretion of Council to designate surplus for future operating and capital transactions. Amounts so designated are described on Schedule 8.
 - i) **Property Tax Revenue:** Property tax revenue is based on assessments determined in accordance with Saskatchewan Legislation and the formulas, principles, and rules in the Saskatchewan Assessment Manual. Tax mill rates are established annually by council following the guidance of the Government of Saskatchewan. Tax revenues are recognized when the tax has been authorized by bylaw and the taxable event has occurred. Requisitions operate as a flow through and are excluded from municipal revenue.
 - j) **Investments:** Portfolio investments are valued at the lower of cost, less any provisions for other than temporary impairment. Investments with terms longer than one year have been classified as other long-term investments concurrent with the nature of the investment. The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Fund are accounted for on the equity basis.

Rural Municipality of Manitou Lake No. 442
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

1. Significant Accounting Policies - continued

- k) **Inventories:** Inventories of materials and supplies expected to be used by the municipality are valued at the lower of cost or replacement cost. Inventories of land, materials and supplies held for resale are valued at the lower of cost or net realizable value. Cost is determined by the average cost method. Net realizable value is the estimated selling price in the ordinary course of business.
- l) **Tangible Capital Assets:** All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant deflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization. Tangible capital assets that are recognized at a nominal value are disclosed on Schedule 6. The municipality's tangible capital asset useful lives are estimated as follows:

<u>Asset</u>	<u>Useful Life</u>
General Assets	
Land	Indefinite
Land Improvements	15 to 20 Yrs
Buildings	15 to 50 Yrs
Vehicles and Equipment	
Vehicles	10 to 15 Yrs
Machinery and Equipment	5 to 20 Yrs
Infrastructure Assets	
Infrastructure Assets	
Road Network Assets	15 to 50 Yrs

Government Contributions: Government contributions for the acquisition of capital assets are reported as capital revenue and do not reduce the cost of the related asset.

Capitalization of Interest: The municipality does not capitalize interest incurred while a tangible capital asset is under construction.

Leases: All leases are recorded on the consolidated financial statements as either a capital or operating lease. Any lease that transfers substantially all of the benefits and risk associated with the leased asset is classified as a capital lease and recorded as a tangible capital asset. At the inception of a capital lease, an asset and a payment obligation are recorded at an amount equal to the lesser of the present value of the minimum lease payments and the asset's fair market value. Assets under capital leases are amortized on a straight line basis, over their lease term. Any other lease not meeting the before mentioned criteria is classified as an operating lease and rental payments are expensed as incurred.

- m) **Landfill Liability:** The municipality maintains a waste transfer site.
- n) **Employee Benefit Plans:** Contributions to the municipality's defined benefit plans are expensed when contributions are made. Under the defined benefit plan, the municipality's obligations are limited to their contributions.
- o) **Liability for Contaminated Sites:** Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all the following criteria are met:
- a) an environmental standard exists;
 - b) contamination exceeds the environmental standard;
 - c) the municipality:
 - i. is directly responsible; or
 - ii. accepts responsibility;
 - d) it is expected that future economic benefits will be given up; and
 - e) a reasonable estimate of the amount can be made.

1. Significant Accounting Policies - continued

- p) **Measurement Uncertainty:** The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the period. Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

The measurement of materials and supplies is based on estimates of volume and quality.
The 'Opening Asset Costs' of tangible capital assets have been estimated where actual costs were not available.
Amortization is based on the estimated useful lives of tangible capital assets.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

- q) **Basis of Segmentation/Segment Report:** The municipality follows the Public Sector Accounting Board's recommendations requiring financial information to be provided on a segmented basis. Municipal services have been segmented by grouping activities that have similar service objectives (by function). Revenues that are directly related to the costs of the function have been attributed to each segment. Interest is allocated to functions based on the purpose of specific borrowings.

The segments (functions) are as follows:

General Government: Provides for the administration of the municipality.

Protective Services: Comprised of expenses for police and fire protection.

Transportation Services: Responsible for the delivery of public works services related to the development and maintenance of roadway systems and street lighting.

Environmental and Public Health: The environmental segment provides waste disposal and other environmental services. The public health segment provides for expenses related to public health services in the municipality.

Planning and Development: Provides for neighbourhood development and sustainability.

Recreation and Culture: Provides for community services through the provision of recreation and leisure services.

Utility Services: Provides for delivery of water, collecting and treating of wastewater and providing collection and disposal of solid waste.

- r) **Budget Information:** Budget information is presented on a basis consistent with that used for actual results. The budget was approved by Council on May 6, 2021.

New Standards and Amendments to Standards:

- s) **Effective for Fiscal Years Beginning On or After April 1, 2022:**

PS 1201 Financial Statement Presentation, replaces PS 1200 with revised general reporting principles and standards of presentation and disclosure in government financial statements. Requires a new statement of re-measurement gains and losses separate from the statement of operations arising from the re-measurement of financial instruments and items denominated in foreign currencies, as well as the government's proportionate share of other comprehensive income that arises when a government includes the results of government business enterprises and partnerships. Effective in the period PS 3450 and PS 2601 are adopted.

PS 2601 Foreign Currency Translation, replaces PS 2600 with revised guidance on the recognition, presentation and disclosure of transactions that are denominated in a foreign currency. Requires that monetary assets and liabilities denominated in a foreign currency and non-monetary items included in the fair value category, denominated in a foreign currency, be adjusted to reflect the exchange rates in effect at the financial statement date. Unrealized gains and losses are to be presented in the statement of re-measurement gains and losses.

PS 3041 Portfolio Investments, replaces PS 3040 with revised guidance on accounting for, and presentation and disclosure of portfolio investments. Removes the distinction between temporary and portfolio investments. Upon adoption of PS 3450 and PS 3041, PS 3030, Temporary Investments, will no longer apply. Effective in the period PS 3450, PS 2601 and PS 1201 are adopted.

PS 3450 Financial Instruments, a new standard establishing guidance on the recognition, measurement, presentation and disclosure of financial instruments, including derivatives. The standard requires fair value measurement of derivatives and equity instrument that are quoted in an active market; all other financial instruments can be measured at cost/amortized cost or fair value at the election of the government. Unrealized gains and losses are presented in a new statement of re-measurement gains and losses. There is the requirement to disclose the nature and extent of risks arising from financial instruments and clarification is given for the de-recognition of financial liabilities.

PS 3280 Asset Retirement Obligations, a new standard establishing guidance on the accounting and reporting of legal obligations associated with the retirement of tangible capital assets controlled by a government or government organization. A liability for a retirement obligation can apply to tangible capital assets either in productive use or no longer in productive use. As this standard includes solid waste landfill sites active and post-closing obligations, upon adoption of this new standard, existing Solid Waste Landfill Closure and Post-Closure Liability section PS 3270 will be withdrawn.

Effective for Fiscal Years Beginning On or After April 1, 2023:

PS 3400, Revenue, a new standard establishing guidance on how to account for and report on revenue. The standard provides a framework for recognizing, measuring and reporting revenues that arise from transactions that include performance obligations and transactions that do not have performance obligations. Performance obligations are enforceable promises to provide specific goods or services to a specific payer.

The extent of the impact on adoption of these future standards is not known at this time.

Rural Municipality of Manitou Lake No. 442
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

2. Cash and Temporary Investments

	2021	2020
Cash	12,093,855	10,566,843
Temporary Investments		
Restricted Cash	6,632	6,632
Total Cash and Temporary Investments	12,100,487	10,573,475

Cash and temporary investments include balances with banks, term deposits, marketable securities and short-term investments with maturities of three months or less. [Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.]

3. Taxes Receivable - Municipal

	2021	2020
Municipal - Current	587,960	313,482
- Arrears	165,830	1,276,826
	753,790	1,590,308
- Less Allowance for Uncollectible	(661,567)	(1,081,135)
Total municipal taxes receivable	92,223	509,173
School - Current	101,326	104,415
- Arrears	42,068	230,197
Total school taxes receivable	143,394	334,612
Other	14,747	27,865
Total taxes and grants in lieu receivable	250,364	871,650
Deduct taxes receivable to be collected on behalf of other organizations	(158,141)	(362,477)
Total Taxes Receivable - Municipal	92,223	509,173

4. Other Accounts Receivable

	2021	2020
Federal Government	57,254	117,710
Provincial Government		
Local Government		
Utility		
Trade	79,878	43,499
Other (<i>Specify</i>)		
Total Other Accounts Receivable	137,132	161,209
Less: Allowance for Uncollectible	(1,260)	(4,820)
Net Other Accounts Receivable	135,872	156,389

Rural Municipality of Manitou Lake No. 442
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

5. Land for Resale

	2021	2020
Tax Title Property	63	63
Allowance for market value adjustment	(63)	(63)
Less: portion due to school		
Net Tax Title Property	Nil	Nil
Other Land		
Allowance for market value adjustment		
Net Other Land		
Total Land for Resale	Nil	Nil

6. Long-Term Investments

	2021	2020
Sask Association of Rural Municipalities - Self Insurance Funds	99,835	91,937
Other (<i>Specify</i>)		
Total Long-Term Investments	99,835	91,937

The long term investments in the Saskatchewan Association of Rural Municipalities - Self Insurance Funds are accounted for on the equity basis.

7. Bank Indebtedness

Credit Arrangements

At December 31, 2021, the Municipality had a line of credit totaling \$1,000,000, none of which was drawn. The following has been collateralized in connection with this line of credit:

- General security agreement.

8. Long-Term Debt

The debt limit of the municipality is \$3,000,630. The debt limit for a municipality is the total amount of the municipality's own source revenues for the preceding year (the *Municipalities Act* section 161(1)).

9. Other Non-financial Assets

	2021	2020
Credit union and Co-op equities	41,697	35,942

Rural Municipality of Manitou Lake No. 442
Notes to the Consolidated Financial Statements
For the year ended December 31, 2021

10. Contractual Rights

Contractual rights are rights to economic resources arising from contracts or agreements that will result in an asset and revenue in the future. Significant contractual rights of the municipality are as follows:

- a) The municipality is a beneficiary of the Rural Municipality Tax Loss Compensation Trust Fund and is entitled to on-going annual payments from the trust under terms of the Rural Municipal Tax Loss Compensation Agreement dated October 6, 1993. The municipality's revenue from this fund in 2021 was \$4,303 with an entitlement balance of \$55,575 remaining at December 31, 2021.
- b) The municipality has entered into a multiple-year operating lease contract for the supply of commercial office space. Future minimum lease receipts under this agreement are as follows:

Contractual Rights Type	2022	2023	2024	2025	2026	Current Year Total	Prior Year Total
Future lease revenue	8,400	8,400	8,400	8,400	8,400	42,000	NIL

11. Contingent Liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality has received a Statement of Claim from a former employee for an alleged wrongful termination. Indication is that any legal opinion as to liability is preliminary in nature.

12. Pension Plan

The municipality is an employer member of the Municipal Employee Pension Plan (MEPP), which is a multiemployer defined benefit pension plan. The Commission of MEPP, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The municipality's pension expense in 2021 was \$53,383. The benefits accrued to the municipality's employees from MEPP are calculated using the following: pensionable years of service, highest average salary, and the plan accrual rate.

13. Comparative Figures

Certain comparative figures may have been restated to conform to the current year's presentation.

14. Related Parties

The consolidated financial statements include transactions with related parties.

Transactions with these related parties are in the normal course of operations and are settled on normal trade terms.

15. Subsequent Events

In January 2020, the World Health Organization declared the outbreak of a novel coronavirus (COVID-19) as a "Public Health Emergency of International Concern." This coronavirus continues to spread throughout the world and has adversely impacted global commercial activity and has contributed to significant declines and volatility in financial markets. The extent of COVID-19's effect on the municipality's operational and financial performance will depend on future developments, including the duration, spread and intensity of the pandemic, all of which are uncertain and difficult to predict. The rapid development and fluidity of this situation make it impossible to ascertain the ultimate adverse impact of the coronavirus outbreak. Nevertheless, the outbreak presents uncertainty and risk with respect to the municipality, its performance, and its financial results.

Rural Municipality of Manitou Lake No. 442
Schedule of Taxes and Other Unconditional Revenue
For the year ended December 31, 2021

Schedule 1

	2021 Budget	2021	2020
TAXES			
General municipal tax levy	3,675,000	3,671,710	3,881,536
Abatements and adjustments	(100,000)	(71,802)	(1,189,024)
Discount on current year taxes	(100,000)	(168,740)	(76,691)
Net Municipal Taxes	3,475,000	3,431,168	2,615,821
Potash tax share			
Trailer license fees			
Penalties on tax arrears	50,000	69,931	145,105
Special tax levy			
Other (<i>Specify</i>)			
Total Taxes	3,525,000	3,501,099	2,760,926
UNCONDITIONAL GRANTS			
Revenue Sharing	225,000	226,946	226,599
Safe Restart			34,182
Total Unconditional Grants	225,000	226,946	260,781
GRANTS IN LIEU OF TAXES			
Federal			
Provincial			
S.P.C. Electrical			
SaskEnergy Gas			
TransGas			
Central Services			
SaskTel	18,000	17,553	18,987
Other (<i>Specify</i>)			
Local/Other			
Housing Authority			
C.P.R. Mainline			
Treaty Land Entitlement	3,400	4,303	3,478
Other (<i>Specify</i>)			
Other Government Transfers			
S.P.C. Surcharge			
Sask Energy Surcharge			
Other (<i>Specify</i>)			
Total Grants in Lieu of Taxes	21,400	21,856	22,465
TOTAL TAXES AND OTHER UNCONDITIONAL REVENUE	3,771,400	3,749,901	3,044,172

Rural Municipality of Manitou Lake No. 442
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work			
- Sales of supplies	1,000	527	486
- Other (Administrative fees, expense recoveries)	30,400	40,604	26,495
Total Fees and Charges	31,400	41,131	26,981
- Tangible capital asset sales - gain (loss)		(21,755)	
- Land sales - gain			
- Investment income and commissions	155,000	155,300	175,651
- Other (Specify)			
Total Other Segmented Revenue	186,400	174,676	202,632
Conditional Grants			
- Student Employment			1,667
- FCM MAMP	50,000	50,000	
Total Conditional Grants	50,000	50,000	1,667
Total Operating	236,400	224,676	204,299
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total General Government Services	236,400	224,676	204,299

PROTECTIVE SERVICES

Operating

Other Segmented Revenue			
Fees and Charges			
- Other (Specify)	65,000	69,500	68,500
Total Fees and Charges	65,000	69,500	68,500
- Tangible capital asset sales - gain (loss)			
- Other (Specify)			
Total Other Segmented Revenue	65,000	69,500	68,500
Conditional Grants			
- Student Employment			
- Local government			
- Other (Specify)			
Total Conditional Grants			
Total Operating	65,000	69,500	68,500

Capital

Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Local government			
- Other (Specify)			
Total Capital			
Restructuring Revenue (Specify, if any)			
Total Protective Services	65,000	69,500	68,500

Rural Municipality of Manitou Lake No. 442
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 2

	2021 Budget	2021	2020
TRANSPORTATION SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Custom work	14,000	6,700	3,895
- Sales of supplies			1,725
- Road Maintenance and Restoration Agreements	45,000	19,088	39,408
- Approach approvals	500	700	600
- Other (Permits)	25,000	82,423	25,220
Total Fees and Charges	84,500	108,911	70,848
- Tangible capital asset sales - gain (loss)			(121,280)
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	84,500	108,911	(50,432)
Conditional Grants			
- MREP (CTP)			
- Student Employment			
- FRWIP			1,283
Total Conditional Grants			1,283
Total Operating	84,500	108,911	(49,149)
Capital			
Conditional Grants			
- Federal Gas Tax	32,000	69,820	50,710
- MREP (Heavy Haul, CTP, Municipal Bridges)		17,772	17,772
- Provincial Disaster Assistance			
- Other (MEEP)			82,356
Total Capital	32,000	87,592	150,838
Restructuring Revenue (<i>Specify, if any</i>)			
Total Transportation Services	116,500	196,503	101,689

ENVIRONMENTAL AND PUBLIC HEALTH SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Pest Control Products	5,000	11,678	6,653
- Donations		1,910	4,220
- Weed Control Products		21,260	30,306
- Other (Cemetery fees)	100	400	1,650
Total Fees and Charges	5,100	35,248	42,829
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue	5,100	35,248	42,829
Conditional Grants			
- Student Employment			
- TAPD			
- Invasive Plant Control Program		22,150	20,233
- Beaver Control Program	2,400	2,251	1,545
- Other (Pest control grant)		2,411	6,526
Total Conditional Grants	2,400	26,812	28,304
Total Operating	7,500	62,060	71,133
Capital			
Conditional Grants			
- Federal Gas Tax			
- TAPD			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Environmental and Public Health Services	7,500	62,060	71,133

Rural Municipality of Manitou Lake No. 442
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 3

	2021 Budget	2021	2020
PLANNING AND DEVELOPMENT SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Maintenance and Development Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Planning and Development Services			

RECREATION AND CULTURAL SERVICES

Operating			
Other Segmented Revenue			
Fees and Charges			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Local government			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			
- Local government			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Recreation and Cultural Services			

Rural Municipality of Manitou Lake No. 442
Schedule of Operating and Capital Revenue by Function
For the year ended December 31, 2021

Schedule 2 - 4

	2021 Budget	2021	2020
UTILITY SERVICES			
Operating			
Other Segmented Revenue			
Fees and Charges			
- Water			
- Sewer			
- Other (<i>Specify</i>)			
Total Fees and Charges			
- Tangible capital asset sales - gain (loss)			
- Other (<i>Specify</i>)			
Total Other Segmented Revenue			
Conditional Grants			
- Student Employment			
- Other (<i>Specify</i>)			
Total Conditional Grants			
Total Operating			
Capital			
Conditional Grants			
- Federal Gas Tax			
- New Building Canada Fund (SCF, NRP)			
- Clean Water and Wastewater Fund			
- Provincial Disaster Assistance			
- Other (<i>Specify</i>)			
Total Capital			
Restructuring Revenue (<i>Specify, if any</i>)			
Total Utility Services			
TOTAL OPERATING AND CAPITAL REVENUE BY FUNCTION	425,400	552,739	445,621

SUMMARY

Total Other Segmented Revenue	341,000	388,335	263,529
Total Conditional Grants	52,400	76,812	31,254
Total Capital Grants and Contributions	32,000	87,592	150,838
Restructuring Revenue			
TOTAL REVENUE BY FUNCTION	425,400	552,739	445,621

Rural Municipality of Manitou Lake No. 442

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 1

	2021 Budget	2021	2020
GENERAL GOVERNMENT SERVICES			
Council remuneration and travel	54,000	34,044	40,135
Wages and benefits	277,000	277,268	260,858
Professional/Contractual services	199,000	180,363	330,300
Utilities	15,000	11,431	13,296
Maintenance, materials and supplies	68,100	48,655	47,698
Grants and contributions - operating	5,000	936	4,973
- capital			
Amortization	19,500	17,123	17,123
Interest			
Allowance for uncollectible		696,323	102,515
Other (<i>Specify</i>)			
General Government Services	637,600	1,266,143	816,898
Restructuring (<i>Specify, if any</i>)			
Total General Government Services	637,600	1,266,143	816,898

PROTECTIVE SERVICES

Police protection

Wages and benefits			
Professional/Contractual services	165,200	167,339	164,799
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Other (<i>Specify</i>)			

Fire protection

Wages and benefits			
Professional/Contractual services	800	716	752
Utilities			
Maintenance, material and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (<i>Specify</i>)			

Protective Services	166,000	168,055	165,551
Restructuring (<i>Specify, if any</i>)			
Total Protective Services	166,000	168,055	165,551

TRANSPORTATION SERVICES

Wages and benefits	509,000	478,963	525,499
Professional/Contractual services	274,500	126,010	337,301
Utilities	19,180	14,117	15,656
Maintenance, materials and supplies	304,000	203,851	256,292
Gravel	525,000	297,650	433,654
Grants and contributions - operating	50,000		
- capital	400,000		
Amortization	1,029,000	1,011,792	982,836
Interest			
Other (<i>Specify</i>)			

Transportation Services	3,110,680	2,132,383	2,551,238
Restructuring (<i>Specify, if any</i>)			
Total Transportation Services	3,110,680	2,132,383	2,551,238

Rural Municipality of Manitou Lake No. 442

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 2

	2021 Budget	2021	2020
ENVIRONMENTAL AND PUBLIC HEALTH SERVICES			
Wages and benefits			
Professional/Contractual services	54,000	36,564	38,010
Utilities			
Maintenance, materials and supplies	93,000	68,980	72,391
Grants and contributions - operating			
o Waste disposal			
o Public Health		1,670	4,180
- capital			
o Waste disposal			
o Public Health			
Amortization			
Interest			
Other (<i>Specify</i>)			
Environmental and Public Health Services	147,000	107,214	114,581
Restructuring (Specify, if any)			
Total Environmental and Public Health Services	147,000	107,214	114,581

PLANNING AND DEVELOPMENT SERVICES

Wages and benefits			
Professional/Contractual services	15,000		
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Other (<i>Specify</i>)			
Planning and Development Services	15,000		
Restructuring (Specify, if any)			
Total Planning and Development Services	15,000		

RECREATION AND CULTURAL SERVICES

Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating	100,000	88,774	90,465
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Recreation and Cultural Services	100,000	88,774	90,465
Restructuring (Specify, if any)			
Total Recreation and Cultural Services	100,000	88,774	90,465

Rural Municipality of Manitou Lake No. 442

Total Expenses by Function

For the year ended December 31, 2021

Schedule 3 - 3

	2021 Budget	2021	2020
UTILITY SERVICES			
Wages and benefits			
Professional/Contractual services			
Utilities			
Maintenance, materials and supplies			
Grants and contributions - operating			
- capital			
Amortization			
Interest			
Allowance for uncollectible			
Other (<i>Specify</i>)			
Utility Services			
Restructuring (Specify, if any)			
Total Utility Services			
TOTAL EXPENSES BY FUNCTION	4,176,280	3,762,569	3,738,733

Rural Municipality of Manitou Lake No. 442
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2021

Schedule 4

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	41,131	69,500	108,911	35,248				254,790
Tangible Capital Asset Sales - Loss	(21,755)							(21,755)
Land Sales - Gain								
Investment Income and Commissions	155,300							155,300
Other Revenues								
Grants - Conditional	50,000			26,812				76,812
- Capital			87,592					87,592
Restructurings								
Total Revenues	224,676	69,500	196,503	62,060				552,739
Expenses (Schedule 3)								
Wages and Benefits	311,312		478,963					790,275
Professional/Contractual Services	180,363	168,055	126,010	36,564				510,992
Utilities	11,431		14,117					25,548
Maintenance Materials and Supplies	48,655		501,501	68,980		88,774		619,136
Grants and Contributions	936			1,670				91,380
Amortization	17,123		1,011,792					1,028,915
Interest								
Allowance for Uncollectible	696,323							696,323
Restructurings								
Other								
Total Expenses	1,266,143	168,055	2,132,383	107,214		88,774		3,762,569
Surplus (Deficit) by Function	(1,041,467)	(98,555)	(1,935,880)	(45,154)		(88,774)		(3,209,830)

Taxes and other unconditional revenue (Schedule 1)

3,749,901

Net Surplus (Deficit)

540,071

Rural Municipality of Manitou Lake No. 442
Consolidated Schedule of Segment Disclosure by Function
For the year ended December 31, 2020

Schedule 5

	General Government	Protective Services	Transportation Services	Environmental and Public Health	Planning and Development	Recreation and Culture	Utility Services	Total
Revenues (Schedule 2)								
Fees and Charges	26,981	68,500	70,848	42,829				209,158
Tangible Capital Asset Sales - Loss			(121,280)					(121,280)
Land Sales - Gain								
Investment Income and Commissions	175,651							175,651
Other Revenues								
Grants - Conditional	1,667		1,283	28,304				31,254
- Capital			150,838					150,838
Restructurings								
Total Revenues	204,299	68,500	101,689	71,133				445,621
Expenses (Schedule 3)								
Wages and Benefits	300,993		525,499					826,492
Professional/Contractual Services	330,300	165,551	337,301	38,010				871,162
Utilities	13,296		15,656					28,952
Maintenance Materials and Supplies	47,698		689,946	72,391				810,035
Grants and Contributions	4,973			4,180		90,465		99,618
Amortization	17,123		982,836					999,959
Interest								
Allowance for Uncollectible	102,515							102,515
Restructurings								
Other								
Total Expenses	816,898	165,551	2,551,238	114,581		90,465		3,738,733
Surplus (Deficit) by Function								
	(612,599)	(97,051)	(2,449,549)	(43,448)		(90,465)		(3,293,112)

Taxes and other unconditional revenue (Schedule 1)

3,044,172

Net Surplus (Deficit)

(248,940)

Rural Municipality of Manitou Lake No. 442
Consolidated Schedule of Tangible Capital Assets by Object
For the year ended December 31, 2021

Schedule 6

2021										2020	
	General Assets					Infrastructure Assets		General/ Infrastructure			
	Land	Land Improvements	Buildings	Vehicles	Machinery and Equipment	Infrastructure Assets		Assets Under Construction			
						Linear assets					
Asset costs										Total	
Opening Asset Costs	89,256	96,752	1,576,304	247,290	3,012,783		23,490,197	266,930	28,779,512	27,983,982	
Additions during the year								480,940	480,940	1,627,226	
Disposals and write-downs during the year	(4,125)		(180,842)						(184,967)	(831,696)	
Transfers (from) assets under construction											
Transfer of capital assets related to restructuring (Schedule 11)											
Closing Asset Costs	85,131	96,752	1,395,462	247,290	3,012,783		23,490,197	747,870	29,075,485	28,779,512	
Accumulated Amortization Costs											
Opening Accumulated Amortization Costs		12,166	180,255	70,286	432,866		10,995,740		11,691,313	10,882,159	
Add: Amortization taken		4,788	28,244	18,189	147,396		830,298		1,028,915	999,959	
Less: Accumulated amortization on disposals			(7,414)						(7,414)	(190,805)	
Adjustment											
Transfer of capital assets related to restructuring (Schedule 11)											
Closing Accumulated Amortization Costs		16,954	201,085	88,475	580,262		11,826,038		12,712,814	11,691,313	
Net Book Value	85,131	79,798	1,194,377	158,815	2,432,521		11,664,159	747,870	16,362,671	17,088,199	

- Total contributed/donated assets received in 2021
Nil
- List of assets recognized at nominal value in 2021 are:
 - Infrastructure Assets Nil
 - Vehicles Nil
 - Machinery and Equipment Nil
 - Amount of interest capitalized in Schedule 6 Nil

Rural Municipality of Manitou Lake No. 442
Consolidated Schedule of Tangible Capital Assets by Function
For the year ended December 31, 2021

Schedule 7

	2021						2020	
	General Government	Protective Services	Transportation and Public Health	Planning and Development	Recreation and Culture	Water and Sewer	Total	Total
Asset costs								
Opening Asset Costs	781,739		27,997,773				28,779,512	27,983,982
Additions during the year			480,940				480,940	1,627,226
Disposals and write-downs during the year			(184,967)				(184,967)	(831,696)
Transfer of capital assets related to restructuring (Schedule 11)								
Closing Asset Costs	781,739		28,293,746				29,075,485	28,779,512
Accumulated Amortization Costs								
Opening Accumulated Amortization Costs	105,347		11,585,966				11,691,313	10,882,159
Add: Amortization taken	17,123		1,011,792				1,028,915	999,959
Less: Accumulated amortization on disposals			(7,414)				(7,414)	(190,805)
Transfer of capital assets related to restructuring (Schedule 11)								
Closing Accumulated Amortization Costs	122,470		12,590,344				12,712,814	11,691,313
Net Book Value	659,269		15,703,402				16,362,671	17,088,199

Rural Municipality of Manitou Lake No. 442
Consolidated Schedule of Accumulated Surplus
For the year ended December 31, 2021

Schedule 8

	2020	Changes	2021
UNAPPROPRIATED SURPLUS	10,232,262	1,045,599	11,277,861
APPROPRIATED RESERVES			
Machinery and Equipment			
Public Reserve	6,631		6,631
Capital Trust	400,005		400,005
Utility			
Other (Equipment, rink, gravel)	280,000	220,000	500,000
Total Appropriated	686,636	220,000	906,636
ORGANIZED HAMLETS (add lines if required)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Organized Hamlet of (Name)			
Total Organized Hamlets			
INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets (Schedule 6, 7)	17,088,199	(725,528)	16,362,671
Less: Related debt			
Net Investment in Tangible Capital Assets	17,088,199	(725,528)	16,362,671
Total Accumulated Surplus	28,007,097	540,071	28,547,168

Rural Municipality of Manitou Lake No. 442

Schedule of Mill Rates and Assessments

For the year ended December 31, 2021

Schedule 9

	PROPERTY CLASS					
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial and Industrial	Potash Mine(s)
Taxable Assessment	123,611,465	13,244,110		45,840	50,294,670	
Regional Park Assessment						
Total Assessment						187,196,085
Mill Rate Factor(s)	1.0000	1.2000		1.2000	9.0000	
Total Base/Minimum Tax (generated for each property class)		44,600			518,000	562,600
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	648,960	128,039		288	2,894,423	3,671,710

MILL RATES: MILLS

Average Municipal*	19.6142
Average School*	3.6763
Potash Mill Rate	
Uniform Municipal Mill Rate	5.2500

* Average Mill Rates (multiply the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority).

Rural Municipality of Manitou Lake No. 442
Schedule of Council Remuneration
For the year ended December 31, 2021

Schedule 10

Position	Name	Remuneration	Reimbursed Costs	Total
Reeve	Brian Graham	8,875	632	9,507
Division 1	Travis Lindsay	4,875	796	5,671
Division 2	Ben Graham	6,750	414	7,164
Division 3	Norman Wright	8,375	2,714	11,089
Division 4	Jason Paterson	6,750	1,857	8,607
Division 5	Brian Nattress	7,750	637	8,387
Division 6	Roland Koch	6,875	918	7,793
Total		50,250	7,968	58,218