

**RURAL MUNICIPALITY OF MANITOU LAKE NO. 442
BYLAW NO. 1-2009**

**A BYLAW TO ESTABLISH PROPERTY TAX INCENTIVES AND
PENALTIES**

The Council of the Rural Municipality of Manitou Lake No. 442 in the Province of Saskatchewan enacts as follows:

1. Due Date

Property and other taxes imposed by the Rural Municipality of Manitou Lake No. 442 are deemed to be imposed on the first day of January in each year and shall be due on December 31.

2. Penalty on Arrears of Taxes

- a) Taxes which remain unpaid after the 31st day of December of the year in which they are levied shall be subject to a penalty.
- b) The method of calculating the penalty shall be (choose one of the following):
 - a compound rate of **1.0%** per month, added on the first day of each month applied to:
 - the total taxes and penalties that remain unpaid at the end of the month preceding the month in which the penalty is being applied.
- c) The penalty charges are to be added to and shall form part of the tax roll.

3. Incentive Program – Prompt Payment

- a) Discounts shall be allowed from the time the notice of the levy is sent until November 30, to encourage prompt payment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.
- b) Payments of current taxes received:
 - i) from the time the notice of the levy is sent until the end of June shall be eligible for a discount of **6.0%** of the amount paid;
 - ii) during the month of July shall be eligible for a discount of **6.0%** of the amount paid;
 - iii) during the month of August shall be eligible for a discount of **5.0%** of the amount paid;
 - iv) during the month of September shall be eligible for a discount of **5.0%** of the amount paid;
 - v) during the month of October shall be eligible for a discount of **3.0%** of the amount paid; and
 - vi) during the month of November shall be eligible for a discount of **2.0%** of the amount paid.

4. Incentive Program – Prepayments

- a) From January 1 until May 31, discounts shall be allowed with respect to the prepayment of:
 - i) the current year's taxes on property;
 - ii) special taxes;
 - iii) local improvement special assessments.

- b) The rate of discount relative to prepayment of taxes
 - i) Constant discount
(1) shall be **6.0%**.

5. Repeal Previous Incentive and/or Penalty Programs

Bylaw # 3-2008 is hereby repealed.

6. Coming Into Force

This bylaw shall come into force on February 1, 2009.

[SEAL]

Reeve

Administrator

Sections 272, 279 and 280 of *The Municipalities Act*